



AVILA ENERGY

***emPowering Life with
Confidence...***

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This presentation contains forward-looking information relating to capital expenditures, future drilling, drilling costs, production rates, cash flow, investment payouts, valuations, and other matters ("forward-looking statements"). These statements relate to future events or future performance. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "budget", "plan", "estimate", "expect", "forecast", "may", "will", "project", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions. In particular, forward-looking information in this presentation includes, but is not limited to, statements with respect to: completion timing and method of funding thereof; productive capacity of wells, anticipated or expected production rates and anticipated dates of commencement of production; future payment of dividends, drilling and completion costs; results of our projects; the performance characteristics of properties; production levels; projections of market prices and costs; supply and demand for oil and natural gas and commodity prices; operating costs, general administrative costs, costs of services and other costs and expenses. Forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Although management believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in the forward-looking information or forward-looking statements.

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Statements relating to "reserves" or "resources" are deemed to be forward-looking statements as they involve the implied assessment, based on certain estimates and assumptions, that the reserves and resources described can be profitably produced in the future.

Material assumptions applied to the forward-looking statements and forward-looking information include energy markets and the price of oil, drilling costs remaining at expected levels; drilling results, reserves and production meeting expectations; condition of general economic and financial markets; cash flow, future operating costs and the Company's ability to obtain financing on acceptable terms.

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include sale price, consumer demand, manufacturing costs, interest rates, continued availability of capital and financing, and general economic, market or business conditions. It should not be assumed that the estimates of future revenue and gross margins are to be relied upon and there is no guarantee that the estimated revenue and gross margins will be realized. Further, there is no assurance that the forecast prices and costs assumptions will be attained, and variances could be material. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements



AVILA ENERGY – ESTABLISHED FOR GROWTH

Avila Energy Corporation (CSE: VIK), is an established producer, explorer, and developer of energy in Canada with exposure to International Exploration and M&A opportunities in South America, headquartered in Calgary, Alberta, Canada, and is currently listed and trading on the CSE:VIK.

Avila's diversified and growing portfolio of 100% owned and operated wells, facilities and pipelines, in Alberta, Canada provides investors with exposure to natural gas and liquids production and conventional oil development that has the installed capacity to rapidly increase revenues in 2024.

The Company, remains focused on the development of its Alberta assets, in combination with the completion of negotiations to expand in 2024 its business; Internationally as part of the Energy Transition underway, worldwide.



Avila, Spain – “Established, Diverse & Fortified”

CORPORATE TEAM



Mr. Leonard B. Van Betuw
President, CEO & Director

**Highly-Aligned Management and Board of Directors,
Owning More than 30% of the Shares Outstanding**

Jeff Decter
Director

Mrs. Anna Atencio, P. Eng. MS
Production & Facilities

Chris Valentine
Director

Donica Igot-Candia CPA_(Philippines)
Chief Financial Officer



Mr. Ryan Schnitzler
Commercial & Land Manager

Mr. Peter Nesveda
Corporate Affairs & Investor Relations

Mr. Daniel Lucero
Resource Manager & Director



AVILA INVESTMENT HIGHLIGHTS

- 1 In 2023 completed the consolidation 300 kms and 5 facilities of installed infrastructure to position Avila with capacity to grow to **2,000 boe/d in 2024**, with diversified energy exposure to established oil and natural gas resources that are **proven and developed** with additional material undeveloped upside within the regions that it operates.
- 2 **Diligently focused** on maintaining the capacity to **react without delay** to successes, opportunities, or commodity fluctuations as the owner and operator of its producing assets in proven low risk jurisdictions in Canada.
- 3 In 2023, Avila made **sustainable ESG investments** that delivers high-impact long-term growth in revenues and margins fueled by proven catalysts. The ongoing vertical integration of the Company's **downstream business** is scheduled to position Avila to commence Direct-to-Consumer energy sales to consumers in 2024.
- 4 **Carbon-neutral clean energy** focus with technology to achieve carbon capture and sequestration at its upstream operations, while being vertically integrated downstream with its **Direct-to-Consumer; Integrated Energy Solution**.

Avila's Mission Statement - is established and ESG focused

By 2027, Avila is positioning to be a sustainable, leading energy producer that delivers a diversified choice of environmentally responsible energy to consumers worldwide.

VERTICALLY INTEGRATED ENERGY PRODUCER

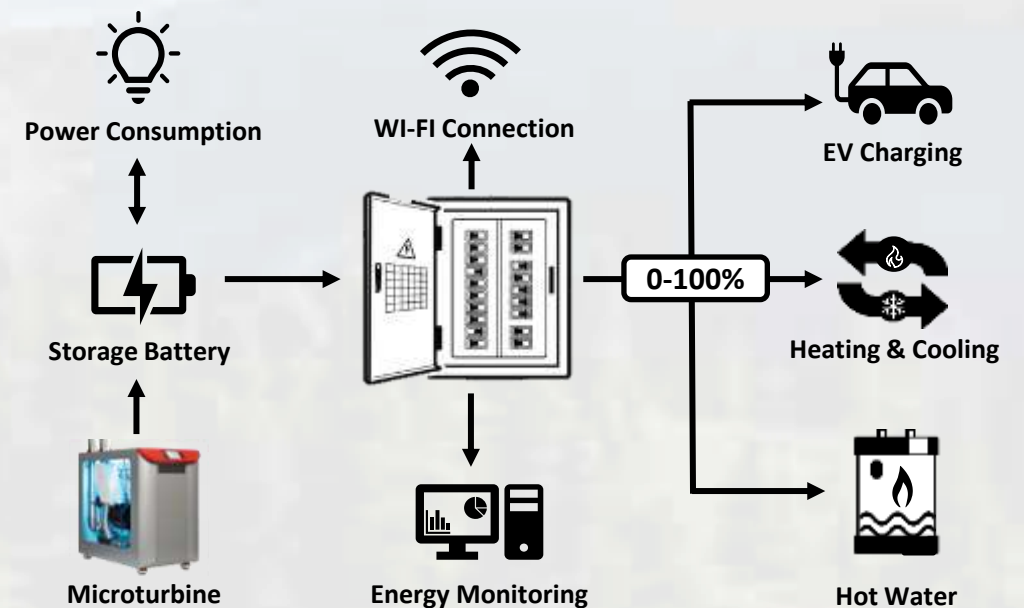
AVILA ENERGY CORPORATION remains focused on being a resilient, sustainable *upstream energy producer* with an established portfolio of oil and natural gas production that is positioned to grow well beyond 2030 with the launch of its downstream vertically integrated energy business in 2024.

Avila is forecasting to be generating free-cash flow upstream in Q1 of 2024 and is positioning to install its first integrated energy solution to **AVILA CUSTOMERS IN 2024.**

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Integrated Energy Solution



CORPORATE – CURRENT UPSTREAM OVERVIEW

Capitalization

Share Price (Book Value September 30, 2023)	\$ 0.20
Share Price (Market Price March of 2024)	\$ 0.04 - 0.05
Shares Outstanding (Basic)	163.1 MM
Market Capitalization (Basic) ⁽²⁾	\$ 7.340 MM
Working Capital (No bank debt, as of September 30, 2023)	(\$ 1.425 MM)
Convertible Debentures (Principal) ⁽²⁾	\$ 4.0 MM
Basic Shares Outstanding	163.1 MM
Convertible Debentures & Warrants @ \$0.60 ⁽²⁾	24.9 MM
Warrants, & Options (average strike of \$0.32)	24.3 MM
Fully Diluted Shares Outstanding	212.3 MM



Corporate Summary

Production ⁽⁴⁾ (2 nd Quarter of 2024)	670 boe/d
Forecast – Q2 2024 Daily Production ⁽³⁾⁽⁴⁾⁽⁵⁾	1,040 boe/d
Current Production Mix ⁽²⁰²⁴⁾	
• Conventional natural gas	94%
• Heavy Crude Oil	5%
• Natural Gas liquids	1%
Reserves (2P) ⁽³⁾ ⁽⁴⁾	5.3 MMboe
NPV ₁₀ (2P) ⁽³⁾	\$ 30.7 MM
Land (Gross Acres)	60,876

Production Infrastructure and Inventory

Alberta – Facility Capacity	15 MMcf/d and 1,200 bbl/d
Conventional Natural Gas Reserves ⁽³⁾	27.2 Bcf
Pipeline Network & Facilities	300+ kilometers
Drilling Inventory ⁽³⁾	15 Proved (PUD) 4 Probable (PBUD)

(1) (2) As of March 20, 2024, Opening Price and the shares outstanding prior to the conversion of debentures bearing Interest rate of 4% per annum, maturing Apr 1, 2025, with a right to conversion @ \$0.5625, with conditional warrants (1 per share issued from conversion, at an average strike price of \$0.60, 2 years).

(3) Based on independent reserves evaluation by Deloitte LLP – effective December 31, 2022. See “Reserves Data Disclosure”. The estimated values disclosed do not represent fair market value.

(4) Barrel Oil Equivalent (BOE) based on 6:1 Mcf/bbl Gas, 1:1 bbl/bbl Liquids.

(5) Conditioned to a capital expenditure of \$6.7 million.

DIVERSIFIED UPSTREAM - OPERATIONS

**Avila Energy Corporation – Alberta Upstream
Installed Processing Capacity of 15 MMcf/day and 1,200 bbls/day**



Long Life, Low Decline, Asset Base



Upgrade & Expansion of existing facilities, workovers and drilling to double production in 2024



100% operated, average 98.56% W.I.

UPSTREAM OPPORTUNITIES FOR GROWTH

★ West Central Alberta (Core Area)

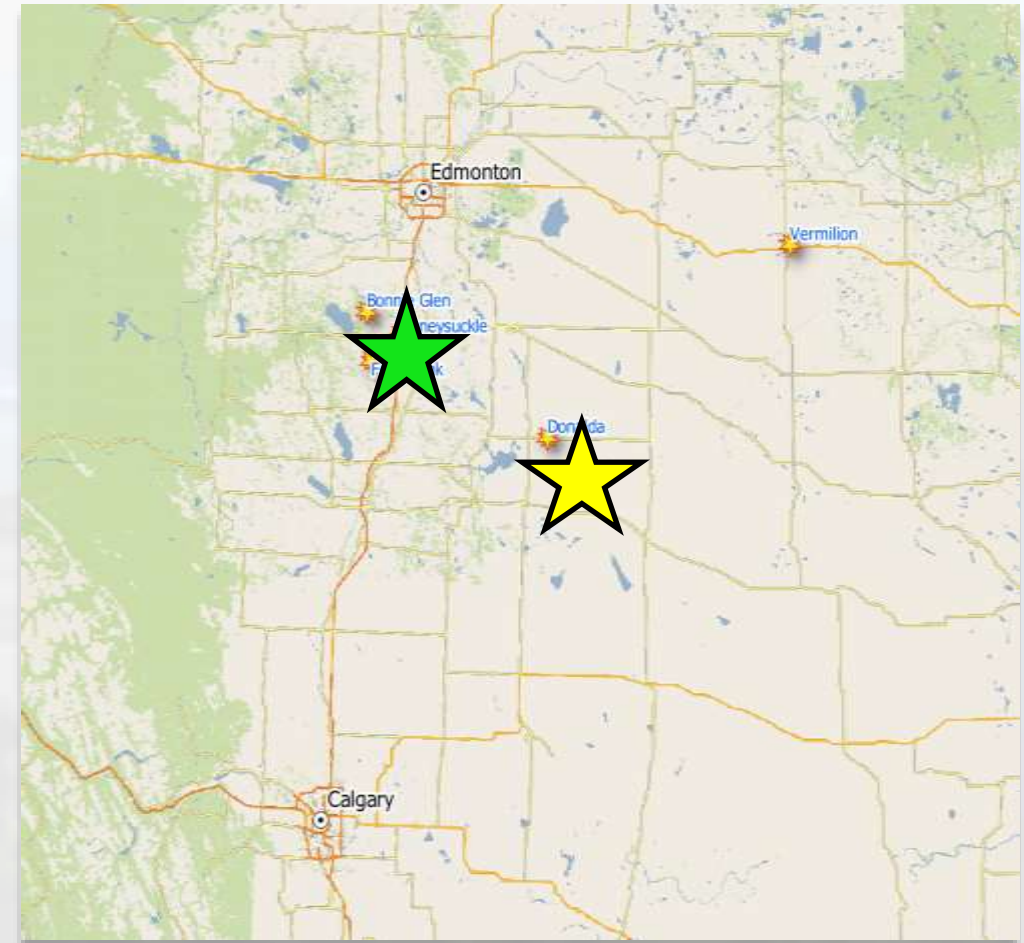
The foundation for Avila's balanced growth is the consolidation of developed and undeveloped mineral rights within a network of 100% owned and operated pipelines and natural gas facilities.

Established land, reserves, facilities and infrastructure with low-cost operations.

- 597 boe/d⁽²⁾ (Forecast Q1-2024),
 - 93.5% Conventional natural gas
 - 5.5% Heavy Crude Oil
 - 1.0 % Natural Gas liquids
- Reserves (2P)⁽¹⁾ - 13.2 bcf of conventional natural gas, 283.1 mbbbl of natural gas liquids, 405.8 mbbbl heavy crude oil and 2.4 bcf of Coal Bed Methane
- 43,830 gross acres or 38,084 net acres

100% owned and operated wells, facilities and 128.7+ kms of gathering and sales pipelines.

- 2 Direct tie-ins to TC Energy Network for premium pricing
- Integrated Carbon Capture and Sequestration
- 12 Proved (PUD) and 4 Probable (PBUD) drilling locations ⁽¹⁾
- Greater than 20 years of proven reserves



(1) Based on independent reserves evaluation by Deloitte LLP – effective December 31, 2022. See “Reserves Data Disclosure”. The estimated values disclosed do not represent fair market value.
(2) Barrel Oil Equivalent (BOE) based on 6:1 Mcf/bbl Gas, 1:1 bbl/bbl Liquids.

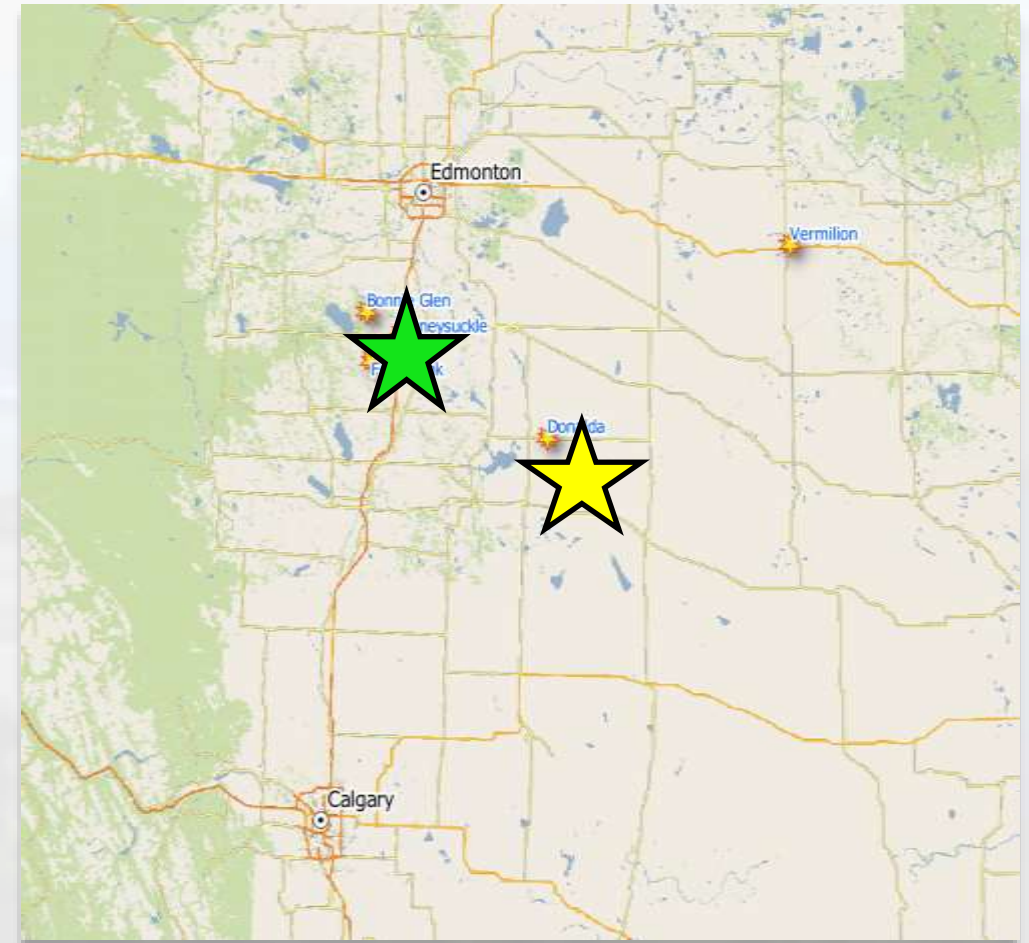
NEAR TERM – UPSTREAM CATALYSTS



East Central Alberta (Vertically Integrated)

From a fortified position the Company will continue to grow through the development of its core properties and acquisitions within select core areas of operations, owned and operated by Avila Energy.

- 443 boe/d (Forecast Q1-2024)
- Low decline proven developed production ⁽²⁾
 - 96% Conventional natural gas
 - 4% Heavy Crude Oil
 - 0% Natural Gas liquids
- Reserves (2P)⁽¹⁾ 11.6 bcf of Conventional Natural Gas, 8.1 bbl of Natural Gas Liquids and 17.3 mbbbl heavy crude oil.
- Proven Developed Reserves - 1,167.4 mboe ⁽¹⁾ ⁽²⁾
- 17,046 gross acres or 15,574 net acres
- 100% Owned and Operated wells, Processing Facilities and 171.3 kms of pipelines.
- Points Sale - Direct Tie-In to TC Energy Network Premium Pricing
- 3 Basal Belly River Proved (PUD) Locations ⁽¹⁾
- Processing Capacity > 1,000 boe/d ⁽²⁾



⁽¹⁾ Based on independent reserves evaluation by Deloitte LLP – effective December 31, 2022. See “Reserves Data Disclosure”. The estimated values disclosed do not represent fair market value.

⁽²⁾ Barrel Oil Equivalent (BOE) based on 6:1 Mcf/bbl Gas, 1:1 bbl/bbl Liquids.

AVILA ENERGY – 2024 AND BEYOND

Avila Energy Corporation is positioned to become a Leader in 2024. Offering consumers, a source of energy that Empowers them with the freedom to consume with confidence while being environmentally responsible.

- ✓ Avila in 2023 acquired the Licensing Rights to manufacture, sell, lease and service the “EnerTwin™” in **Canada and the United States**, a market in energy transition.
- ✓ The Company is developing plans for ten regional distribution centers that position Avila with the capacity to offer its integrated energy services to 1% of the North American market by 2027.
- ✓ Avila’s integrated energy solution and services, includes the EnerTwin™ an internationally recognized; patented micro-turbine CHP generating system (Combined Heat & Power), a modular high-end power plant for domestic and SME applications.
- ✓ By 2024, the Company is focused on the development of a resilient customer base that are the benefactors of a competitively priced package of energy services. Integrated services starting at a price of \$400/month that is forecasted to result in a customer base generating an average revenue stream of \$6,000 annually through a robust direct-to-consumer sales and services network that supplies **Power, Heat, Cooling & Electric Vehicle Charging** to homes or apartment complexes.
- ✓ A strong green-solution; for every 1,000 Avila direct-to-consumer clients added to its supply and services network, collectively Avila has positioned their clients to reduce their CO² emissions by 20,000 tons annually. (based on the current average family of 4 in North America’s emissions being 16 tons per year per person). ⁽¹⁾

(1) CO2 Emissions per Capita - Worldometer (worldometers.info)

CARBON NEUTRAL TO NET ZERO BY 2027**

Net Neutral CO2 Emitter construction to commence by year end 2024

- Currently the Company is completing the engineering, budgeting and preliminary work to expand its operations to a 12MMcf/d Natural Gas Facility, including a 10MW of generating capacity to be sold as an industrial baseload in the region.
- The associated emissions are to be captured onsite and through an Amine process the separated CO2 is to be reinjected with recycled water into the underlying oil field as a part of a CCS and a secondary oil recovery scheme.
- The CO2 captured from power generation is to be transported through company-owned infrastructure to the Rex oil play and injected, a closed CC sequestration and secondary recovery plan.
- Avila's corporate objectives are to become a Tier 1 and Tier 2 neutral to negative CO2 emitter by 2025.

Carbon Neutral Energy Provided at Scale by 2025 delivered directly to Consumers

- 2024 North American Certification of Natural Gas fueled Combined Cycle Nodal Power Generation.
- 2024 Initial 100 installations in 2 distinct markets in North America by June 2024.
- 2024 Ramp up of Manufacturing, and the establishment of 2 Avila Sales & Distribution Centers
(Each Distribution Center is designed to install and minimum of 1,000 EnerTwins per year, based on 10 Crews of 4 People)
- 2025 Manufacturing and Distribution over 5 regional Distribution Centers

Avila Energy's Path to Net Zero – 2027

- Avila is positioning by 2027 to deliver 3rd party sourced hydrogen directly to its installed customer base
- Existing customers will be offered the opportunity to convert to Hydrogen fueled Power Generation.
- By 2027 the combination its Tier 1 and Tier 2 emissions and the reduction in its Tier 3 nodal Power Generation Services ; Avila in 2027 is projecting to be on the Path to Net Zero before the end of 2027.

** The proposed Plan is based on a future budget Capital Budget currently estimated at US \$60 million to funded through a combination of Equity of approximately US \$20M and future cash-flow

AVILA'S INTEGRATED ENERGY SOLUTION

Avila Energy Corporation's mission is to be a leading energy producer that delivers responsible energy solutions to Consumers worldwide at an affordable cost and with minimal environmental impact.

Avila's focus aims to generate resilient, sustainable margins based on its fully integrated operations and its continuing emphasis on best-in class development costs delivering Direct-to-Consumer Energy to Private and Public Customers.

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Avila's Integrated Energy Solution



** The proposed Plan is based on a future budget Capital Budget currently estimated at US \$60 million to funded through a combination of Equity of approximately US \$20M and future cash-flow

AVILA'S INTEGRATED ENERGY SOLUTION

Integrated Energy Solution

- ✓ Heat and power, energy efficiency
- ✓ Reliable source of energy
- ✓ Flexible design and grid-independence
- ✓ Scalable Service Agreements
- ✓ Reduced Carbon footprint
- ✓ Avila Energy bundles the savings; and passes them on to the Consumer



A sustainable, compact cogeneration system that efficiently delivers electricity, heating, and cooling utilizing a microturbine operating off-grid

AVILA'S INTEGRATED ENERGY SOLUTION

Vertically Integrated Off-Grid Energy Solution

We aim to transform energy consumption, through the delivery of our unique solutions, that provide reliable, affordable, sustainable and environmentally responsible energy.

Viable technology for most residential, commercial, industrial and agricultural applications



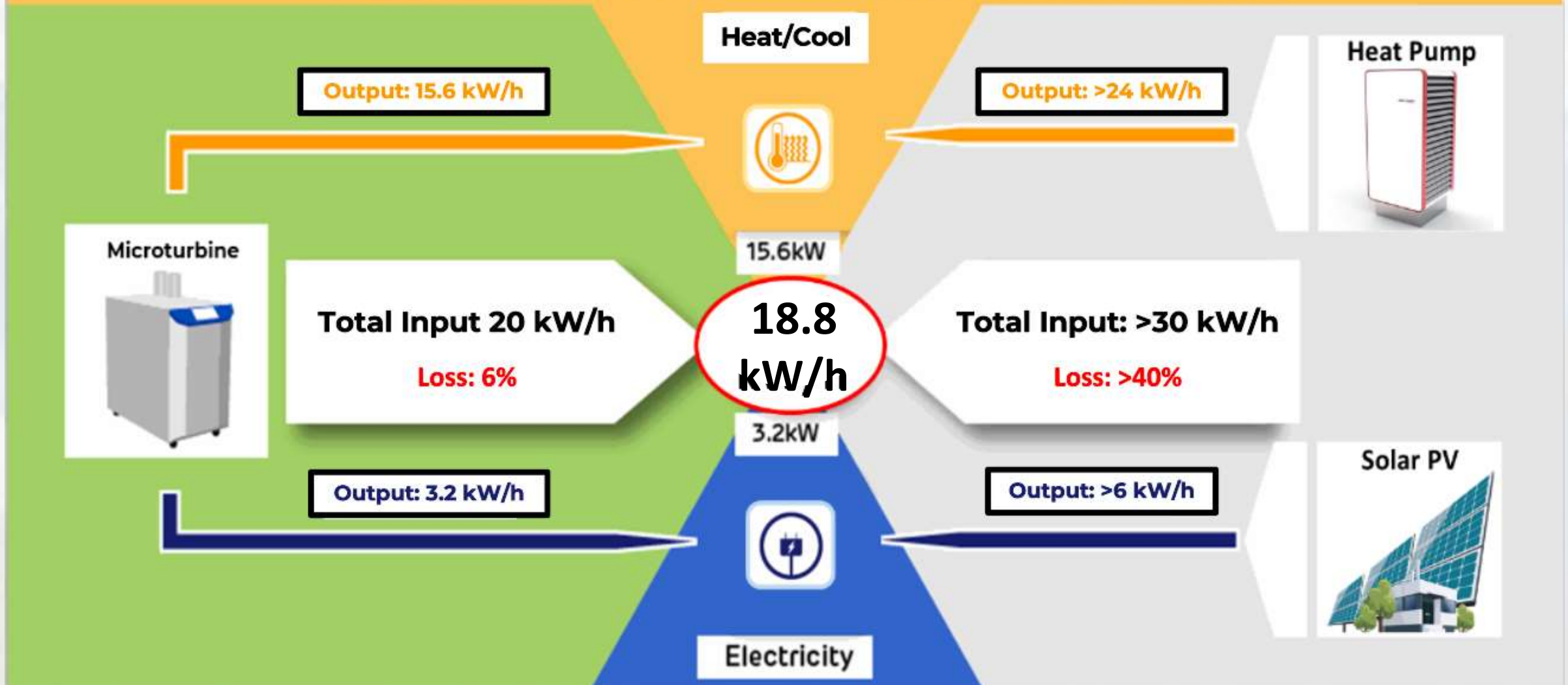
No wind, no sun, no problem for Avila's Integrated Energy Solution

For more information on Avila's integrated energy solution click [**here**](#)

AVILA'S INTEGRATED ENERGY SOLUTION

THE BIG DIFFERENCE

MicroTurbine System VS Non-Conventional Alternative(s)



For more information on Avila's integrated energy solution click [here](#)

AVILA'S INTEGRATED ENERGY SOLUTION

Differentiators	Avila's Energy Solution	Heat Pump System	Solar PV System
Lower CO ² Emissions	✓	✓	✓
Reduced Electricity Costs	✓	✗	✓
Reduced Heating/Cooling Costs	✓	✓	✗
Low Maintenance Costs	✓	✓	✗
Easy Installation	✓	✗	✗
Reliable and Efficient	✓	✗	✗
On Demand Power, Heat, Cool	✓	✗	✗
Independent of the Energy Grid	✓	✗	✗
Reliable/Consistant EV Charging	✓	✗	✗
Low Capital Investment Costs	✓	✗	✗

E.S.G. IS AVILA, NOT JUST A POLICY

Mission, Vision & Values

Avila Energy's mission is to be a leading energy producer that delivers a diversified choice of environmentally responsible energy to consumers worldwide.

Avila Energy's vision is to be the leader that offers consumers sources of energy that empowers their lives with confidence while being environmentally responsible.

Avila Energy's values strong work ethic, problem solving and respect for the environment, health and safety.

Avila's commitment is to deliver energy in a responsible and sustainable manner. Its core values are focused on continually rewarding its Global Stakeholders.

... Consumers ... Suppliers ... Shareholders



AVILA ENERGY

HAVE QUESTIONS?

GET IN TOUCH WITH AVILA ENERGY

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